

NEVI Financing Solution

| UNLOCK THE FULL POTENTIAL OF THE NEVI PROGRAM WITH SPARKFUND

The National Electric Vehicle Infrastructure (NEVI) Program, part of the 2021 Infrastructure Investment and Jobs Act, is a transformative initiative allocating \$5 billion over five years to build a nationwide EV charging network.

How it works:

States receive funds to deploy, operate, and maintain charging stations along designated Alternative Fuel Corridors, with reimbursement covering up to 80% of eligible project costs.

Where it gets stuck:

The program's reimbursement structure and varying state criteria can create financial challenges for developers. This is where Sparkfund steps in.

Gap funding solutions specifically tailored for NEVI program participants are structured to cover the financial shortfall between the total cost of the EV charging project and the funding available through federal, state, and private sources. These solutions play a critical role in mitigating the risks associated with capital-intensive infrastructure projects, thereby empowering developers to move forward with confidence.

Sparkfund's Tailored Offering

Sparkfund has over five years of EV supply equipment financing, implementation, and asset management experience across 59 projects and \$8M of EVSE deployments. We provide tailored gap funding and asset management solutions specifically designed for EV charging project developers participating in the NEVI program. Beyond simply providing capital, Sparkfund assumes ownership of the EV chargers and the associated revenue risks, effectively sharing the financial burden. Our approach transforms potential challenges into opportunities, enabling developers to focus on the successful execution of their projects.

The Upside of Gap Funding

Immediate Financial Relief

The NEVI program's reimbursement model can cause cash flow bottlenecks. Sparkfund's gap funding bridges these gaps, ensuring your projects stay on track without financial strain.

Significant Reduction in Upfront Costs

By partnering with Sparkfund, developers can reduce or even eliminate upfront capital expenditure. We cover the full cost of EV charger installation and infrastructure development, allowing you to allocate your resources more strategically.

Mitigated Financial Risks

Sparkfund assumes full ownership and all associated merchant risks, shielding developers from potential revenue fluctuations due to varying charger utilization rates. This guarantees greater financial stability and peace of mind.

Expanded Portfolio of High-Visibility Projects

Sparkfund collaborates closely with developers and OEMs to strategically expand their portfolios with high-visibility projects. By providing the financial support and expertise needed to take on prominent, large-scale projects, Sparkfund enhances your market presence and positions your brand as a leader in the rapidly growing EV infrastructure space.

A Trusted Partner from Start to Finish

As your trusted partner, Sparkfund:



Provides Critical Investment Capital:

Ensuring that your projects are fully funded from the outset.



Assumes Full Asset Ownership:

Taking on the responsibilities and risks associated with the EV charging assets.



Monetizes Charging Revenues:

By managing and optimizing the revenue from EV charger utilization, Sparkfund ensures ongoing financial returns, aligning our success with yours.



Leverages Incentives: Sparkfund takes the lead in maximizing available incentives, including the Investment Tax Credit and statewide NEVI credits, ensuring your project benefits from every possible financial advantage.



Experienced Customer Service Team:

Sparkfund's dedicated Customer Service team expertly manages the operation and maintenance (O&M) of EV chargers, ensuring peak performance and compliance with NEVI standards. We handle all reporting requirements, so you can focus on expanding your business, confident that your assets are in capable hands.

As your gap funding partner, Sparkfund steps in as your strategic ally dedicated to the success of your NEVI-funded projects. With Sparkfund, developers can confidently navigate the complexities of the NEVI program, ensuring the timely and efficient deployment of essential EV charging infrastructure while minimizing financial risks, maximizing returns, and expanding their portfolios with high-visibility, market-leading projects.